

JASWANT MODERN SR SEC SCHOOL XI WORKSHEET BUSINESS STUDIES

Chapter No: 1

- Q1. State the meaning of business.
- Q2. State the objectives of business.
- Q3. State the different types of economic activities.
- Q4. Which form of public sector was brought into existence by a special act of the parliament?
- Q5. Discuss the development of the indigenous banking system in the Indian subcontinent.
- Q6. Explain the notion of business risk and any three sources of risks in light of this statement.
- Q7. Explain two business activities which auxiliaries to trade are.
- Q8. "Profit is not an objective, but a requirement of business". Do you agree with this argument? Give justifications for your answers.
- Q9. Define Business. Describe its essential characteristics.
- Q10. The insurance sector is referred to as the tertiary industry. Explain.
- Q11. What are the various types of industries?
- Q12. How can a trader get rid of a person's stumbling block?
- Q13. Define industry. Explain various types of industries giving examples.
- Q14. What is commerce, and what role does it play in modern life?
- Q15. What factors are to be considered while starting a business? Explain.
- Q16. Explain any five objectives of the business.
- Q17. A company's primary goal cannot be only profit maximisation. Explain.

Chapter No: 2

- Q1. What are the important privileges available to a private company?
- Q2. With a notable example, explain mutual agency in partnership.
- Q3. What is meant by "partner by estoppel"? Explain.
- Q4. What exactly is HUF?
- Q5. Why do some consider partnership a relatively unpopular form of business ownership? Explain the merits and limitations of partnership.
- Q6. In what form of Business do individuals associate freely for profit, with capital dividends into transferable shares, and ownership of which is a requirement of membership? Explain in terms of characteristics.
- Q7. Even though there are limitations of size and resources, several people continue to prefer sole proprietorship compared to other forms of organisation? Why?
- Q8. Which business model is best for the following businesses, and why?
- Q9. How does a cooperative society exemplify democracy and secularism? Explain.
- Q10. What does it mean to have unlimited liability?
- Q11. Compare the status of a minor in a Hindu joint family business with that in a partnership firm.
- Q12. Who has equal ownership rights to an ancestor's property? Emphasise its most important aspects
- Q13. Why is it important to choose an appropriate form of organisation? Discuss the factors that determine the choice of form of organisation.
- Q14. What are the reasons for the formation of cooperative forms of organisation? Describe the different sorts of cooperative societies.
- Q15. If registration is optional, why do partnership firms willingly go through this legal formality and register themselves? Explain.